



PASPB NEWS

The PASPB board met for lunch on August 2, 2022 at **Endeavor** Energy Resources Accounting Building.

The team discussed and planned the committee chair structure, **activities** and events for the year and budgeted & forecasted PASPB events.

Special thanks to one of our sponsors and Employer of Year, Endeavor Energy Resources, for hosting PASPB Board Meetings.

*Let's play a game! Find the hidden message. First 5 to email the correct answers win a **fun** prize.*

Industry Highlights

- The Inflation Reduction Act bill passed the U.S. House August 12th, 2022. Once enacted, the methane emissions charge would start in calendar year 2024 at \$900 per ton of methane, increase to \$1,200 in 2025, and be set at \$1,500 for 2026 and each year after.
- In May 2022, Centennial Resource and Colgate entered into a merger to create a \$7 billion Delaware Basin operator with approximately 180,000 net leasehold acres and total current production of approximately 135,000 Boe/d.
- Apache announced \$505 million Delaware Basin acquisition primarily in Loving and Reeves counties during the 3rd quarter of 2022. The company expects production will average 12,000 to 14,000 Boe/d for the remainder of the year.

Next Luncheon Meeting

Tuesday, Sept 27th, 2022
Lunch Check-in: 11:30 AM
Meeting: 12 PM
Midland Country Club

COPAS Meeting

Fall 2022 Meeting
Oct 17-21, 2022
COPAS of Colorado
Dallas, TX



Contact Us

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