

# PASPB ADVISOR

PETROLEUM ACCOUNTANTS SOCIETY OF THE PERMIAN BASIN

## FEBRUARY LUNCHEON

February 18, 2020  
Midland Country Club

Chris Ellison - President  
C2 Petroleum Consulting  
Oil and Gas Auditing



PASPB will be hosting the Fall 2020 COPAS meeting in St. Petersburg, Florida. The meeting will take place September 21-25, 2020. There is still much to do and our National Planning Team can use your help. You do not have to attend the meeting to help out. Please reach out to Alyssa Duran ([aduran@concho.com](mailto:aduran@concho.com)) for more information on how you can help.

### February Social

Feb 21st 2020

Where: Tall City Brewing Co.  
Time: TBD  
Look for details coming soon

### Luncheons

3/17/20      4/14/20      5/19/20

Where: Midland Country Club

### Mini Education Day

May 2020

Where: TBD



# SOCIETY NEWS

## Revenue Committee Update:

New Mexico Taxation & Revenue Department has updated the 2019-2020 severance tax rates, effective 11/01/2019.



Oil and Gas NM  
Tax Rates



State Legislative  
Bills

## Education Committee Update:

Please welcome **Sunny Wineinger** as our new committee chair. The committee is currently working on a mini (1/2 day) **Education Day** in May. If there is a topic you would like to see a presentation on or learn more about please contact Sunny Wineinger (swineinger@concho.com) or any board member.

## Small Oil & Gas Committee Update:

Please welcome **Robert Utter** and **Lacohn Adams** as our new committee co-chairs.

## Joint Interest Committee Update:

Regarding the COPAS RTC MFI-XX project, the next RTF MFI-XX draft will be a Voting Draft which the team plans to distribute during the last week of February. With the distribution of the draft, a roll-out presentation will be provided to assist the local Chairs in an overview of the significant changes between Draft and the Voting Draft. A Draft 3 Comments Summary including the comments received and the team's discussion and disposition of those comments will be provided at that time on the COPAS website.

Society Chairs will be asked to review and obtain a vote from committee members (those eligible for voting, not a straw poll) either at their March and/or April meeting. There will be two votes: One to approve the RTC MFI-XX Voting Draft and then if that is approved, the next vote will be to retire AG-28, *Remote Technology Centers*. Formal votes by Society will be taken at the Spring 2020 meeting in Washington, D.C. Approval thresholds by committee are: Audit (majority); Joint Interest (2/3).

If you have any questions, please contact Jeff Wright (wright@4aenergy.com) or Deb Retzloff (dbn.retzloff@gmail.com)



The Joint Interest Committee is looking for a new Committee Chair or Committee Co-Chairs to serve beginning in June 2020. If you are interested, please contact Amy Smith (asmith@patriot-resources.com).

## HAVE YOU REGISTERED FOR THE NATIONAL MEETING?



### The Westin

1400 M St. NW, Washington, D.C.

Group Rate at The Westin: \$279/night  
Limited number of rooms. Rate is available from April 19 to April 26. Book by March 20th

Meeting Registration Fees and Links

Full Registration: \$375

Optional activities are additional.

\$100 late fee after March 1st



## FUTURE COPAS MEETINGS

### Fall 2020

Hosting Society: Permian Basin  
Dates: September 21-25, 2020  
Location: St. Petersburg, Florida - Sirata Beach Resort

### Spring 2021

Hosting Society: Houston  
Dates: April 19-23, 2021  
Location: Galveston, TX - San Luis Resort

### Fall 2021

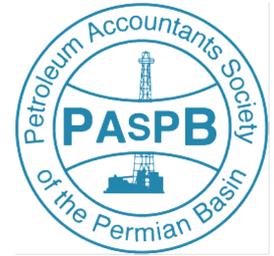
Hosting Society: Dallas  
Dates: October 18-22, 2021  
Location: Irving, TX - Westin Irving Convention Center at Las Colinas





Sign up here!

# GET INVOLVED!



We are currently seeking new board members to begin serving June 2020. Please contact any board member if you are interested in serving on the board or any of our committees!

**Teamwork** divides the task and **multiplies** the **success.**"

## ACCREDITED PETROLEUM ACCOUNTANT

The Accredited Petroleum Accountant® certification program is responsible for accrediting accountants within the oil and gas industry, as overseen by the COPAS Board of Examiners. Effective January 1, 2016, the APA® certification program will include one examination to test the basic elements of knowledge essential for an oil and gas accountant in the following areas:

- Fundamentals of Oil and Gas Accounting
- General Accounting
- Upstream
- Midstream
- Downstream

The APA® certified professional is equipped with knowledge and understanding of the industry and petroleum accounting sufficient to excel in job performance and provide a heightened level of accuracy and ethics in performance of tasks. The APA® designation should be a required element for employee selection, promotion, and retention in the petroleum industry. Start today and get your career on track!

For more information click on the link below....

[LEARN MORE](#)



**Joint Interest Audit**  
 March 12th | Houston TX  
 8:00 a.m. to 5 p.m.  
 \$350 | 8 hrs CPE

**Principles of Joint Interest Accounting Boot Camp**  
 March 18-19 | Houston TX  
 8:00 a.m. to 5 p.m.  
 \$520 Early Bird | 16 hrs CPE

**Gas Balancing**  
 March 31st | Oklahoma City, OK  
 8:00 a.m. to 5 p.m.  
 \$315 Early Bird | 8 hrs CPE

## CONTACT US

Newsletter: [nwatt@legacyreserves.com](mailto:nwatt@legacyreserves.com)  
 Website: [kjumper@elevationres.com](mailto:kjumper@elevationres.com)  
 Membership: [kye@saberogv.com](mailto:kye@saberogv.com)