

February 21st Luncheon Speech

The Climate of Natural Gas In The Permian



Speaker bio: Mike Banschbach has worked in the gas processing and marketing business for 40 years. His primary efforts are to evaluate competing offers from gas processors for newly drilled wells, to negotiate new and re-negotiate existing gas processing contracts, to audit gas processor statements for accuracy and to market the commodities of natural gas,

crude and NGLs. He has a Chemical Engineering degree from Colorado School of Mines in Golden, Colorado, and holds a Board of Director position for Mexco Energy and various charitable organizations.



Oil & Gas Industry News

- Marathon Oil Corporation has closed the purchase of the Eagle Ford assets from Ensign Natural Resources valued at \$3 billion. The assets acquired span several counties across the condensate, wet gas, and dry gas phase windows of the Eagle Ford.
- To avoid oversupply in the gas market, U.S. energy firms cut the number of natural gas rigs by the most in a week since October 2017. However, the government forecast that U.S. gas production was to rise from a record 98.09 billion cubic feet per day (bcfd) in 2022 to 100.27 bcfd in 2023.

OIL PUZZLE

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L E W R P A W P V D D S O K Z
M R Z J E L B Z S Z S P O T S
K N A C C Y C D D T N K B O K
J I H M Y V T P E M M V V Y C
H M M I Z M A E B J K Q M T D
G R P I K C W R K Z L D U F I
J D E O C S O M E B F Z F N K
V C G W Y F M E R Y N L G Q S
K U O L N L G A H H Z J Z H Y
U E N K O D D B C J J A A I R
N F Z O I W E I X X T F D O L
I I O A S H O L P Y Z B V M D
Z K Y I I Y T I S O C S I V X
T K Q G H V B T B V T R S S Y
G H H K R C M Y X L R N L U U
    
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FIND THE WORDS

SWEET SPOTS
LOW PERMEABILITY
HIGH VISCOSITY

Let's play the oil puzzle. First 10 to email the correct answers win a fun prize!

Next Luncheon Meeting

Tuesday, Mar 21st, 2023
Lunch Check-in: 11:30 AM
Meeting: 12:00 PM
Midland Country Club

COPAS Meeting

Spring 2023 Meeting
April 25-27, 2023
Kansas City, MO
Hosted by the COPAS Office

Contact Us

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